

Corrigenda

After the announcement of its “FY2014 ended March 2015 Consolidated Results Bulletin,” it was found that “Lease receivables and investment assets” was not set down separately under the account title of Current assets.

This correction has been made to “Consolidated Balance Sheet” and “Consolidated Statement of Cash Flows” of Consolidated financial statements, and the relevant parts of “Notes to Consolidated Financial Statements”.

The corrections have no effect on business performance.

The corrections are as follows (underlined):

1. Consolidated Balance Sheets (P.18)

(Before corrections)

Assets	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
(omitted)			
Current assets:			
Cash and cash equivalents (Note 3)	16,729	21,807	204,012
Receivables:			
Trade notes and accounts receivable (Note 3).....	<u>55,397</u>	44,644	<u>675,573</u>
Allowance for doubtful accounts	<u>(344)</u>	(275)	<u>(4,195)</u>
Inventories (Note 5)	23,145	19,617	282,256
Deferred tax assets (Note 8)	4,904	7,239	59,805
Other (Note 3)	<u>9,417</u>	7,795	<u>114,842</u>
Total current assets	109,248	100,827	1,332,293
(omitted)			

(After corrections)

Assets	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
(omitted)			
Current assets:			
Cash and cash equivalents (Note 3)	16,729	21,807	204,012
Receivables:			
Trade notes and accounts receivable (Note 3).....	<u>53,642</u>	43,456	<u>654,171</u>
Allowance for doubtful accounts	<u>(344)</u>	(275)	<u>(4,195)</u>
<u>Lease receivables and investment assets</u>	<u>5,931</u>	5,069	<u>72,329</u>
Inventories (Note 5)	23,145	19,617	282,256
Deferred tax assets (Note 8)	4,904	7,239	59,805
Other (Note 3)	<u>5,241</u>	3,914	<u>63,915</u>
Total current assets	109,248	100,827	1,332,293
(omitted)			

2. Consolidated Statements of Cash Flows (P.23)

(Before corrections)

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Cash flows from operating activities:			
Income before income taxes and minority interests	¥18,165	¥23,268	\$221,524
Adjustments for:			
Depreciation and amortization	40,272	40,573	491,122
(Decrease) increase in employees' retirement benefit liability and other allowances	(397)	5,892	(4,841)
Interest and dividend income	(1,158)	(1,007)	(14,122)
Interest expense.....	1,961	2,061	23,915
Loss on valuation of investment securities	-	1,067	-
(Increase) decrease in trade notes and accounts receivable.....	(10,654)	<u>(2,511)</u>	(129,927)
(Increase) decrease in inventories	(3,475)	(1,775)	(42,378)
(Decrease) increase in trade notes and accounts payable	(1,639)	(6,551)	(19,988)
Other	(2,903)	<u>(2,092)</u>	(35,403)
	40,172	58,925	489,902
Interests and dividends received	1,162	1,007	14,171
Interests paid	(1,980)	(2,113)	(24,146)
Income taxes paid.....	(7,190)	(3,889)	(87,683)
Net cash provided by operating activities	32,164	53,930	392,244
(omitted)			

(After corrections)

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Cash flows from operating activities:			
Income before income taxes and minority interests	¥18,165	¥23,268	\$221,524
Adjustments for:			
Depreciation and amortization	40,272	40,573	491,122
(Decrease) increase in employees' retirement benefit liability and other allowances	(397)	5,892	(4,841)
Interest and dividend income	(1,158)	(1,007)	(14,122)
Interest expense.....	1,961	2,061	23,915
Loss on valuation of investment securities	-	1,067	-
(Increase) decrease in trade notes and accounts receivable.....	(10,086)	<u>(2,349)</u>	(123,000)
(Increase) decrease in inventories	(3,475)	(1,775)	(42,378)
(Decrease) increase in trade notes and accounts payable	(1,639)	(6,551)	(19,988)
Other	(3,471)	<u>(2,254)</u>	(42,330)
	40,172	58,925	489,902
Interests and dividends received	1,162	1,007	14,171
Interests paid	(1,980)	(2,113)	(24,146)
Income taxes paid.....	(7,190)	(3,889)	(87,683)
Net cash provided by operating activities	32,164	53,930	392,244
(omitted)			

3. Carrying values and fair values of the financial instruments included in the consolidated balance sheets (P.27)

(Before corrections)

	Millions of yen		
	Carrying value	Fair value	Difference
For 2012:			
Assets:			
Cash and time deposits	¥17,041	¥17,041	¥ -
Trade notes and accounts receivable	55,397	55,397	-
Investment securities	43,236	43,236	-
Total	115,674	115,674	-
(omitted)			

For 2011:

Assets:			
Cash and time deposits	¥22,058	¥22,058	¥ -
Trade notes and accounts receivable	44,644	44,644	-
Investment securities	44,573	44,573	-
Total	111,275	111,275	-
(omitted)			

Thousands of U.S. dollars

	Thousands of U.S. dollars		
	Carrying value	Fair value	Difference
For 2012:			
Assets:			
Cash and time deposits	\$207,817	\$207,817	\$ -
Trade notes and accounts receivable	675,573	675,573	-
Investment securities	527,269	527,269	-
Total	1,410,659	1,410,659	-
(omitted)			

(After corrections)

	Millions of yen		
	Carrying value	Fair value	Difference
For 2012:			
Assets:			
Cash and time deposits	¥17,041	¥17,041	¥ -
Trade notes and accounts receivable	53,642	53,642	-
Investment securities	43,236	43,236	-
Total	113,919	113,919	-
(omitted)			

For 2011:

Assets:			
Cash and time deposits	¥22,058	¥22,058	¥ -
Trade notes and accounts receivable	43,456	43,456	-
Investment securities	44,573	44,573	-
Total	110,087	110,087	-
(omitted)			

Thousands of U.S. dollars

	Thousands of U.S. dollars		
	Carrying value	Fair value	Difference
For 2013:			
Assets:			
Cash and time deposits	\$207,817	\$207,817	\$ -
Trade notes and accounts receivable	654,171	654,171	-
Investment securities	527,269	527,269	-
Total	1,389,257	1,389,257	-
(omitted)			

4. A contractual maturity analysis for cash and time deposits and trade notes and accounts receivable (P.28)

(Before corrections)

	Millions of yen		Thousands of U.S. dollars
	2012	2011	2012
	Due within one year	Due within one year	Due within one year
Cash and time deposits	¥17,041	¥22,058	\$207,817
Trade notes and accounts receivable	55,397	44,644	675,573
	¥72,438	¥66,702	\$883,390

(After corrections)

	Millions of yen		Thousands of U.S. dollars
	2012	2011	2012
	Due within one year	Due within one year	Due within one year
Cash and time deposits	¥17,041	¥22,058	\$207,817
Trade notes and accounts receivable	53,642	43,456	654,171
	¥70,683	¥65,514	\$861,988