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Editorial Policy / Disclosure Framework

Editorial Policy

Editorial Policy

This year's integrated report has been compiled with a story-driven approach, outlining the path toward realizing the Toho Gas Group's ideal positioning. We present, in an integrated manner, both financial and non-financial information related to our value creation story and our medium- to long-term strategies. This includes the value creation process driven by the Group's strengths, as well as our business, financial, and human resource strategies aimed at enhancing corporate value, together with the elements of sustainability management that underpin them. Through this, we seek to convey the Group's potential for sustainable growth.

In addition, we have separately prepared the *Integrated Report Action Book*, which provides details of specific initiatives that complement the content of this report, as well as comprehensive sustainability-related data, thereby introducing the Group's diverse activities from multiple perspectives.

We will strive to further enhance the content of this series of disclosure materials, reflecting feedback from our stakeholders, so that these materials may serve as effective tools for communication.

Reporting Period

FY2025 (from April 1, 2025 to March 31, 2026), including some activities during FY2026

Scope of Report

As a general rule, Toho Gas Co., Ltd. and its consolidated subsidiaries and equity-method affiliates (as of March 31, 2026) are referred to as the "Toho Gas Group." For information related to specific parts of the Group, the relevant organization is specified in each year's report.

Forward-Looking Statements

Forward-looking statements in this report are projections based on information currently available and involve potential risks and uncertainties. Therefore, please be aware that the actual performance may differ from the forecasts in this report due to various factors.

Reference Guidelines

International Integrated Reporting Council (IIRC)
Framework Guidance for Integrated Corporate Disclosure
and Company-Investor Dialogue for Collaborative Value Creation 2.0
GRI Sustainability Reporting Standards ISO 26000
Environmental Reporting Guidelines (2018 version)
Task Force on Climate-related Financial Disclosures (TCFD) recommendations
Taskforce on Nature-related Financial Disclosures (TNFD) recommendations

Published by

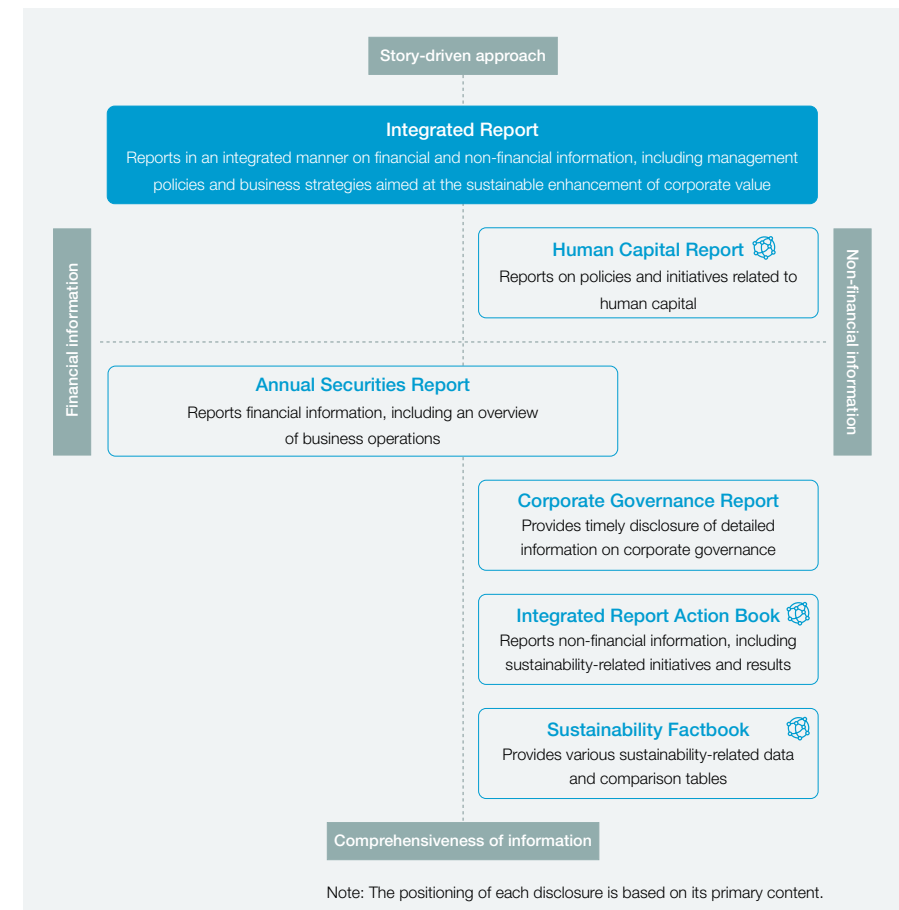
Sustainability Promotion
Department and Finance
Department

Published in

August 2026 (Next edition to be
published in August 2027)

Disclosure Framework

We have established an information disclosure framework tailored to the characteristics of each medium, centered on the integrated report, which provides comprehensive coverage of both financial and non-financial information. This framework also includes the Annual Securities Report, which communicates detailed financial data, and the Sustainability Factbook, which compiles data on ESG initiatives. Through this approach, we strive to provide transparent information to our stakeholders.



Toho Gas Group's Universal Values / Philosophical Framework

DNA

Toho Gas Group's DNA



First Toho Gas president, Sakura Okamoto

Trinity Spirit

Coexistence and mutual prosperity of customers, shareholders, and employees are essential.

The first president of Toho Gas, Sakura Okamoto, expanded the "Trinity Spirit" into a concept of public and social service, advocating greater coexistence and integration with local society. This spirit has been inherited as part of the Company's DNA, and we will continue to strengthen our ties with local communities and pursue benefits for a wide range of stakeholders, thereby achieving sustainable enhancement in corporate value.

Philosophical Framework



Corporate Mission

We, together with our Group companies, are dedicated to the creation of a rich and exciting life and the development of attractive and vital communities by setting our greatest value on the trust placed in us.

Management Policy

- Think and act on a customer-first basis
- Develop markets through foresight and technology
- Foster human resources by focusing on competence and ambition
- Pursue a flexible and vitalized organization
- Broaden our vision and expand our line of business

Employee Action Criteria

- Challenge and Innovation
- Sensitivity and Response
- Proficiency and Pride
- Activeness and Brightness
- Reliability and Honesty

History of Toho Gas Group

HISTORY

1922-

Toho Gas Founding

Japan's gas industry began in 1872 with the lighting of gas lamps in the Bashamichi area of Yokohama. In 1906, Nagoya Gas Co., Ltd. was founded as the seventh gas company in Japan. In 1922, Nagoya Gas merged with the gas business division that had been spun off from The Kansai Electric Power Company, Incorporated, creating Toho Gas Co., Ltd.



First Toho Gas president,
Sakura Okamoto

1959-

LP Gas Business

In 1959, Toho Liquefied Fuel Co., Ltd. (currently Toho Liquefied Gas Co., Ltd.) was established to promote the use of LP gas. We subsequently expanded the LP gas business, positioning it as a pillar alongside the city gas business.



Toho Liquefied Gas Co., Ltd.,
Meiko LPG Terminal

1977-

Introduction of LNG

In 1977, we introduced liquefied natural gas (LNG), which has the lowest CO₂ emissions of any fossil fuels, as a raw material for city gas. We are also diversifying procurement sources in preparation for geopolitical risks and other factors.



LNG conversion work near Nagoya Station

2009-

City Gas Circular Transportation Trunk Pipeline

In 2009, in an effort to improve city gas supply infrastructure, we completed a 117-km circular transportation trunk pipeline—a project that took 35 years from the start of construction. This has improved supply capacity and stability.



Circular transportation trunk pipeline
opening ceremony

2016-

Electricity Business

In 2016, we entered the retail electricity business in order to expand our business domain. We have expanded electricity sales while promoting the stable procurement of power and other efforts.



Yokkaichi Power Plant

2022-

Contribution
Toward Low-Carbon
and Decarbonization
Efforts in Asia

In 2022, we entered the energy business in Asia. We have been expanding our operational footprint, and in January 2025, we established TOHO GAS SINGAPORE PTE. LTD., a local subsidiary in Singapore, thereby contributing to low-carbon and decarbonization efforts in each country.



TOHO GAS
SINGAPORE
office building

■ Net sales



Toho Gas Group's Strengths

STRENGTHS

The Toho Gas Group has refined its strengths through a history of challenges and innovation.

By leveraging these unique strengths cultivated through more than 100 years of business operations, we aim to achieve the targets set forth in our medium-term management plans and realize Toho Gas Group Vision.

Strengths
cultivated through
more than 100
years of business
operations

Provision of Various Kinds of Energy

Based on regional needs, we provide a diverse energy mix, including city gas, liquefied petroleum gas (LPG), electricity, and hydrogen. We are promoting decarbonization and carbon neutrality from the ground up, while promoting the practical implementation of multiple solutions to ensure a smooth transition to a carbon-neutral society.

Related Indicators (FY2025 Results)

- City gas development volume: 30 million m³
- Electricity sales volume: 2.9 billion kWh
- Hydrogen sales volume: 60 t

Systems to Ensure Stable Supply

Built on advanced maintenance and safety technologies and a stable supply framework in collaboration with partner companies, we maintain robust local infrastructure.

- Earthquake resistance rate of main and branch pipes: 98.3%
- Number of blocks in supply area: 107 blocks

Technology Development and Solution Capabilities

We deliver optimal solutions through advanced technologies that address local challenges, including next-generation technologies such as methanation and the development of industrial and residential gas equipment.

- Avoided emissions: 757,000 tons
- Carbon neutrality rate of gas: 1.7%
- Sales of CNxP business: 10.9 billion yen

Business Foundation in the Region

Leveraging our community-rooted energy business and expertise cultivated through years of operation, we have built a solid foundation supporting local energy infrastructure.

- External sales of proprietary technologies: 6.2 billion yen
- Accumulation of automated business processes: 552 cases

Customer Engagement

Beyond energy supply, we maintain diverse and close relationships with customers through a wide range of services that address lifestyle and business needs.

- Number of energy customer accounts: 3.121 million
- Sales of lifestyle-related products and services: 16.6 billion yen

Trust from Communities and Customers

In addition to our long-standing track record of safe and reliable supply, we have built strong relationships of trust through environmental conservation and community engagement initiatives.

- Number of community activities: 322 cases
- Number of environmental conservation activities: 18 cases

Organizational Culture and Human Resources Supporting the Region

Our human resources—who inherit a strong sense of mission to support regional resilience through unwavering safety and reliability, as well as a “trinity spirit” of coexistence and mutual prosperity of customers, shareholders, and employees—are the driving force of value creation.

- Number of personnel promoting DX: 224 people
- Number of female managers: 49 people
- Rate of employees with disabilities: 2.55%

Current Position of Toho Gas Group

The Toho Gas Group is expanding its business scale and diversifying its operations on the foundation of a stable business base. Centered on energy supply, we are building a business structure that supports sustainable growth.

Businesses



Gas Business

This business supplies city gas to customers through our extensive underground pipeline network in Aichi, Gifu, and Mie prefectures. We procure raw material for city gas, and produce, supply, and sell city gas, as well as sell city gas appliances.



LPG and Other Energy Business

In addition to LPG and LPG appliance sales, we are engaged in LNG sales, the heat supply business, and the sale of coke and petroleum products. Furthermore, in response to the growing demand for hydrogen in recent years, we are working to build a foundation as a hydrogen supplier in the region.



Electricity Business

We are expanding the electricity retail business as one of the diverse energy options we offer customers. We are expanding electricity services, including electricity rate plans that use renewable energy and on-site solar power generation services for corporate customers, while also working to reduce and eliminate carbon from power sources.



Other Businesses

We are engaged in a wide range of businesses, including overseas development and investment in natural gas and other resources, real estate management and leasing, plant facility design and construction, and comprehensive utility services.



Numbers (FY2025 Results)

Number of customers*1



3.121 million

City gas sales (Japan)



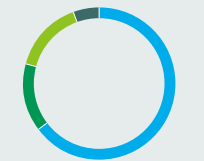
City gas sales volume
Ranked 3rd*2 3.30 billion m³

Electricity sales (Japan)



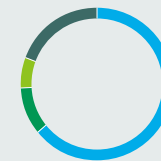
Electricity sales volume
Ranked 16th*3 2.90 billion kWh

Net sales by segment



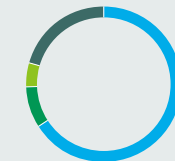
651.0 billion yen

Operating income by segment



31.7 billion yen

Total assets by segment



809.4 billion yen

● Gas ● LPG and Other Energies ● Electricity ● Other Businesses (including consolidation adjustments)

Number of employees (consolidated)*4



6,131

Consolidated subsidiaries*4



30

*1 Total number of city gas, LP gas, and electricity contracts at end-FY2025

*2 Ranking among deemed gas retailers. Calculated based on annual securities reports and other disclosures of each deemed gas retailer

*3 Ranking among retailers other than deemed retail electricity providers (new power producers and suppliers). Calculated based on the Agency for Natural Resources and Energy's "Electricity Survey Statistics" (electricity demand results)

*4 As of March 31, 2026