

CHAPTER 01

About Toho Gas Group

This section introduces Toho Gas Group's history of taking on challenges for more than 100 years, and provides an overview of our company, latest performance, regional presence, and business activities.



History of Toho Gas Group

—A History of Challenges and Creation

Toho Gas Group has grown and developed alongside the community, changing its feedstocks from coal and petroleum to natural gas in response to changes in society and the business environment, and expanding its range of applications. By providing diverse types of clean energy including city gas, liquefied petroleum gas (LPG), electricity, and hydrogen, and by creating value as a partner in everyday life and business, we are evolving as a corporate group that is growing alongside the community, creating enriched lives, business, and community.

Toho Gas Group Vision:
Ideal positioning
in the mid-2030s

Reliable
energy operator
in the region

Life and
business partner
beyond the
boundary of
energy services

Corporate group
that leads
the realization of
a sustainable society

Toho Gas Founding

The gas business began in 1872 with the lighting of gas lamps in the Bashamichi area of Yokohama. In 1906, Nagoya Gas Co., Ltd. was founded as the seventh gas company in Japan. In 1922, Nagoya Gas merged with the gas business division that had been spun off from The Kansai Electric Power Company, Incorporated, creating Toho Gas Co., Ltd.



First Toho Gas president,
Sakurao Okamoto

Introduction of LNG

We have been using liquefied natural gas (LNG), which has the lowest CO₂ emissions of any hydrocarbon fuel, as a raw material for city gas since 1977. We are also diversifying procurement sources in preparation for geopolitical risks and other factors.



LNG conversion work
near Nagoya Station

Electricity Business

To expand our business domain, and in response to the full liberalization of the electricity retail market, we entered the retail electricity business in 2016. We have expanded electricity sales while promoting the stable procurement of power and other efforts.



Yokkaichi Power Plant

Contributing to Low-Carbon and Decarbonization Efforts in Asia

We are engaged in energy businesses, mainly natural gas sales, in four Asian countries, and are expanding our overseas business by increasing operational bases, including the incorporation of TOHO GAS SINGAPORE PTE. LTD.*



* TOHO GAS SINGAPORE PTE. LTD.,
established in January 2025

TOHO GAS SINGAPORE
office building

LPG Business

Toho Liquefied Fuel Co., Ltd. (currently Toho Liquefied Gas Co., Ltd.) was established in 1959 to promote the use of LPG. We subsequently expanded the LPG business, positioning it as a pillar alongside the city gas business.



Toho Liquefied Gas
Co., Ltd.,
Meiko LPG Terminal

City Gas Circular Transportation Trunk Pipeline

In an effort to improve city gas supply infrastructure, we completed a circular transportation trunk pipeline in 2009, which took 35 years from the start of construction, and spans approximately 117 km. This has improved supply capacity and stability.



Circular trunk pipeline
opening ceremony

Minato AQUUS Smart Town

In 2018, we opened Minato AQUUS, which contributes to the region's decarbonization efforts and the improvement of its disaster prevention capabilities. We aim to contribute to local communities through clean and smart urban development.



Minato AQUUS site concept

At a Glance Numbers

Number of customers*1



3,086,000

Share of domestic city gas sales*2

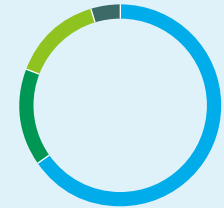


Ranked **3rd**
3.35 billion m³
Domestic city gas sales volume

Net sales by segment*2

¥656.0 billion

● Gas ● LPG and Other Energies
● Electricity ● Other Businesses



Renewable energy volume handled*2



146,000 kW

At a Glance

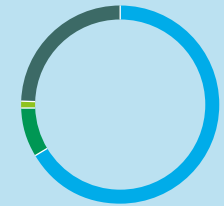
Numbers

Key Toho Gas Group Figures

Operating income by segment*2

¥30.8 billion

● Gas ● LPG and Other Energies
● Electricity ● Other Businesses



Number of consolidated employees*3



6,074

Consolidated subsidiaries*3

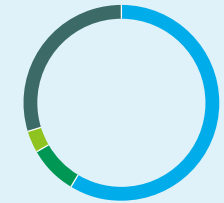


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Total assets by segment*2

¥758.7 billion

● Gas ● LPG and Other Energies
● Electricity ● Other Businesses



*1 Total number of city gas, LPG, and electricity contracts at end-FY2024 *2 FY2024 performance *3 At end-FY2024

At a Glance Regional Presence

Toho Gas Group supports the economy and lifestyles of the Chukyo greater metropolitan area, which is one of the lifelines of the Japanese economy. Based in the Tokai region comprising the three prefectures of Aichi, Gifu, and Mie, we are expanding business areas in various fields both in Japan and overseas.

Population

Approximately

11,220,000 ^{*1}

Aichi, Gifu, and Mie
(Approx. 10% of Japan)

Product shipments

Approximately

¥71 ^{*2} trillion

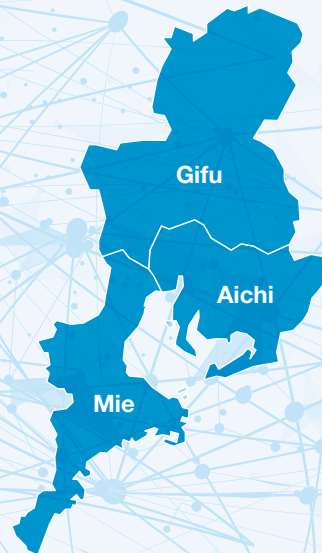
Aichi, Gifu, and Mie
(Approx. 20% of Japan)

Trade exports

Approximately

¥22 ^{*3} trillion

Aichi, Gifu, and Mie
(Approx. 20% of Japan)



Gas Business

Aichi, Gifu, Mie, Okayama,
and Ishikawa



LPG
and Other Energies

Aichi, Gifu, Mie, Shizuoka,
Ishikawa, Okayama, and Nagano



Electricity
Business

Aichi, Gifu, Mie,
and surrounding areas^{*4}

^{*1} Based on the 2024 Basic Resident Registration System (Ministry of Internal Affairs and Communications)

^{*2} Based on the 2023 Basic Survey of Japanese Business Structure and Activities (Ministry of Internal Affairs and Communications and Ministry of Economy, Trade and Industry)

^{*3} 2024 Trade Volume by Port, Nationwide Ranking

^{*4} Chubu Electric Power Grid Co., Inc. supply area

At a Glance Businesses

Toho Gas Group has changed its feedstocks from coal and petroleum to natural gas in response to changes in society and the business environment, and has also expanded its range of applications. At present, we are contributing to the realization of a low-carbon society through fuel conversion and advanced utilization and are developing a variety of businesses centered on energy supply.

Core Businesses

Current normalized
base income*: **¥16** billion

FY2027
income forecast: **¥18** billion



Gas Business

This business supplies city gas to customers through pipelines laid along roads in Aichi, Gifu, and Mie prefectures. We procure, manufacture, supply, and sell gas feedstock, as well as sell gas appliances.



LPG
and Other
Energies

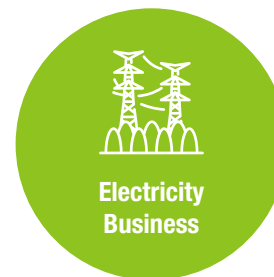
In addition to LPG and LPG appliance sales, we are engaged in LNG sales, the heat supply business, and the sale of coke and petroleum products. Furthermore, in response to the growing demand for hydrogen in recent years, we are working to build a foundation as a hydrogen supplier in the region.



Strategic Businesses

Current normalized
base income*: **¥4** billion

FY2027
income forecast: **¥10** billion



Electricity
Business

We are expanding the electricity retail business as one of the diverse energy options we offer customers. We are expanding electricity services, including electricity rate plans that use renewable energy and on-site solar power generation services for corporate customers, while also working to reduce and eliminate carbon from power sources.



Other
Businesses

We are engaged in a wide range of businesses, including overseas development and investment in natural gas and other resources, real estate management and leasing, plant facility design and construction, and comprehensive utility services. Additionally, in November 2024, we commenced full-scale operation of the land-based salmon farming business.



* Base income level excluding non-recurring gains and losses due to market conditions and other factors

Company Overview

Company Information (As of March 31, 2025)

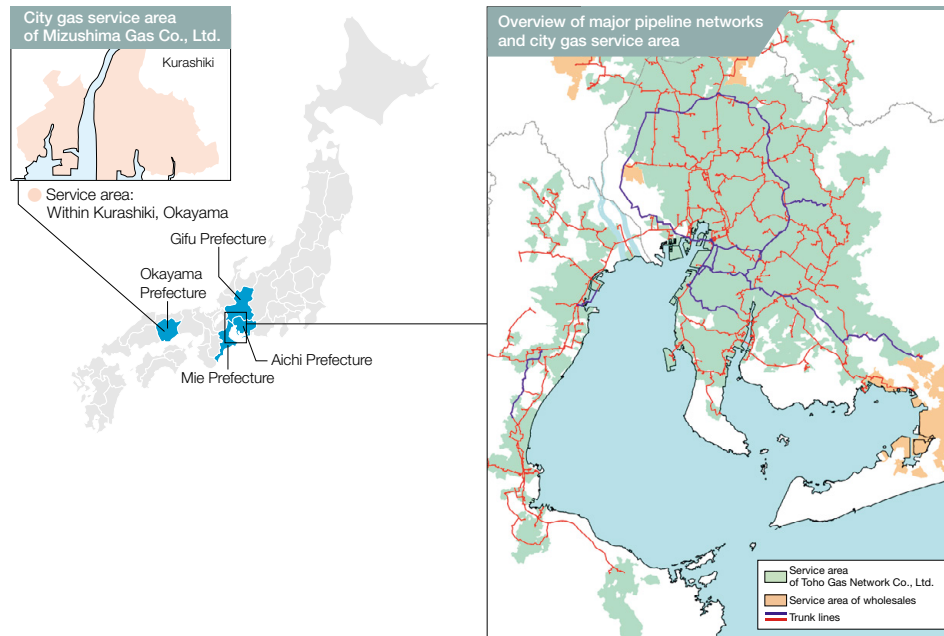
Name	Toho Gas Co., Ltd.
Date established	June 26, 1922
Head office address	19-18, Sakurada-cho, Atsuta-ku, Nagoya, Aichi 456-8511, Japan
Main businesses	- Gas business - Heat supply business - Electricity business - Business related to renewable energy and hydrogen - Businesses related to the extraction and sale of energy resources such as natural gas
Capital	33,072 million yen
Number of employees	934 (6,074 consolidated)

Major Offices and Plants (As of March 31, 2025)

Name	Location
Head Office	Atsuta-ku, Nagoya
Tokyo Branch Office	Chuo-ku, Tokyo
Technical Research Institute	Tokai, Aichi Prefecture
Ichinomiya Office	Ichinomiya, Aichi Prefecture
Okazaki Office	Okazaki, Aichi Prefecture

Name	Location
Gifu Office	Gifu, Gifu Prefecture
Tsu Office	Tsu, Mie Prefecture
Chita Production Department	Chita, Aichi Prefecture
Yokkaichi Works	Yokkaichi, Mie Prefecture

Gas Supply Network



Main Global Bases

