

Consolidated Statements of Cash Flow

(million yen)

	FY2022 (April 1, 2022 to March 31, 2023)	FY2023 (April 1, 2023 to March 31, 2024)
Net cash provided by (used in) operating activities		
Income before income taxes	47,403	40,151
Depreciation and amortization	36,268	38,467
Impairment loss	767	4,573
Gain on sales of noncurrent assets	—	(2,328)
Gain on sales of investment securities	—	(1,598)
Increase (decrease) in provision	4,063	(310)
Interest and dividend income	(2,831)	(3,612)
Interest expenses	955	842
Decrease (increase) in notes and accounts receivable-trade	(14,637)	3,340
Decrease (increase) in inventories	(15,584)	6,939
Increase (decrease) in notes and accounts payable-trade	3,542	(4,827)
Other	1,002	(10,625)
Subtotal	60,951	71,012
Interest and dividend income received	2,829	4,032
Interest expenses paid	(894)	(858)
Income taxes paid	(6,471)	(26,809)
Net cash provided by (used in) operating activities	56,414	47,376
Net cash provided by (used in) investment activities		
Decrease (increase) in time deposits	(0)	(4,154)
Purchases of non-current assets	(39,729)	(37,535)
Proceeds from sales of non-current assets	228	3,186
Purchase of investment securities	(13,717)	(5,677)
Proceeds from sales of investment securities	42	2,034
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(655)	—
Collection of loans receivable	—	1,393
Other	1,396	(1,325)
Net cash provided by (used in) investment activities	(52,435)	(42,078)

(million yen)

	FY2022 (April 1, 2022 to March 31, 2023)	FY2023 (April 1, 2023 to March 31, 2024)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(435)	(592)
Proceeds from long-term loans payable	12,511	4,284
Repayment of long-term loans payable	(5,605)	(1,614)
Proceeds from issuance of bonds	27,378	—
Redemption of bonds	(30,000)	(10,000)
Purchase of treasury stock	(8)	(9)
Cash dividends paid	(6,305)	(6,305)
Other	(476)	(5)
Net cash provided by (used in) financing activities	(2,939)	(14,243)
Effect of exchange rate change on cash and cash equivalents	674	552
Net increase (decrease) in cash and cash equivalents	1,714	(8,393)
Cash and cash equivalents at beginning of term	32,110	33,825
Cash and cash equivalents at end of term	33,825	25,431