

## Consolidated Balance Sheet

(million yen)

|  | End of FY2022<br>(March 31, 2023) | End of FY2023<br>(March 31, 2024) |
|--|-----------------------------------|-----------------------------------|
| <b>Assets</b>  |                                   |                                   |
| <b>Non-current assets</b>                                  |                                   |                                   |
| <b>Property, plant and equipment</b>                       |                                   |                                   |
| Production facilities                                      | 59,734                            | 57,215                            |
| Distribution facilities                                    | 135,897                           | 146,890                           |
| Service and maintenance facilities                         | 31,106                            | 30,653                            |
| Other facilities   | 47,797                            | 43,507                            |
| Construction in progress                                   | 29,864                            | 19,517                            |
| Total property, plant and equipment                        | 304,400                           | 297,784                           |
| <b>Intangible assets</b>                                   |                                   |                                   |
| Other  | 12,937                            | 14,681                            |
| Total intangible assets                                    | 12,937                            | 14,681                            |
| <b>Investments and other assets</b>                        |                                   |                                   |
| Investment securities                                      | 129,425                           | 166,985                           |
| Long-term loans receivable                                 | 12,350                            | 12,821                            |
| Net defined benefit asset                                  | 26,346                            | 41,263                            |
| Deferred tax assets  | 2,567                             | 2,431                             |
| Other  | 16,488                            | 18,066                            |
| Allowance for doubtful accounts                            | (75)                              | (77)                              |
| Total investments and other assets                         | 187,101                           | 241,491                           |
| Total non-current assets                                   | 504,439                           | 553,957                           |
| <b>Current assets</b>                                      |                                   |                                   |
| Cash and deposits  | 34,013                            | 29,774                            |
| Notes and accounts receivable - trade, and contract assets | 87,750                            | 84,409                            |
| Lease receivables and investment assets                    | 15,092                            | 16,688                            |
| Inventories  | 37,549                            | 30,609                            |
| Other  | 15,530                            | 19,868                            |
| Allowance for doubtful accounts                            | (857)                             | (783)                             |
| Total current assets                                       | 189,079                           | 180,567                           |
| Total assets   | 693,519                           | 734,524                           |

(million yen)

|   | End of FY2022<br>(March 31, 2023) | End of FY2023<br>(March 31, 2024) |
|---|-----------------------------------|-----------------------------------|
| <b>Liabilities</b>                                    |                                   |                                   |
| <b>Non-current liabilities</b>                        |                                   |                                   |
| Bonds payable   | 67,500                            | 67,500                            |
| Long-term loans payable                               | 47,962                            | 60,283                            |
| Deferred tax liabilities                              | 2,305                             | 13,660                            |
| Provision for gas holder repairs                      | 1,000                             | 898                               |
| Provision for safety measures                         | 21,628                            | 21,665                            |
| Provision for gas appliance warranties                | 1,964                             | 1,789                             |
| Net defined benefit liability                         | 5,942                             | 6,183                             |
| Other   | 10,563                            | 12,644                            |
| Total non-current liabilities                         | 158,867                           | 184,626                           |
| <b>Current liabilities</b>                            |                                   |                                   |
| Current portion of non-current liabilities            | 24,306                            | 5,499                             |
| Notes and accounts payable-trade                      | 40,400                            | 35,588                            |
| Short-term loans payable                              | 2,680                             | 2,088                             |
| Income taxes payable                                  | 15,016                            | 4,064                             |
| Other   | 49,745                            | 45,805                            |
| Total current liabilities                             | 132,148                           | 93,045                            |
| Total liabilities                                     | 291,016                           | 277,671                           |
| <b>Net assets</b>                                     |                                   |                                   |
| <b>Shareholders' equity</b>                           |                                   |                                   |
| Capital stock   | 33,072                            | 33,072                            |
| Capital surplus                                       | 8,387                             | 8,387                             |
| Retained earnings                                     | 295,428                           | 316,407                           |
| Treasury stock  | (435)                             | (367)                             |
| Total shareholders' equity                            | 336,453                           | 357,499                           |
| <b>Other comprehensive income</b>                     |                                   |                                   |
| Valuation difference on available-for-sale securities | 44,071                            | 65,966                            |
| Deferred gains or losses on hedges                    | 3,184                             | 2,889                             |
| Foreign currency translation adjustment               | 7,582                             | 10,960                            |
| Remeasurements of defined benefit plans               | 11,210                            | 19,535                            |
| Total other comprehensive income                      | 66,049                            | 99,352                            |
| Total net assets                                      | 402,502                           | 456,852                           |
| Total liabilities and net assets                      | 693,519                           | 734,524                           |