

Contents

Introduction

- 01 — Corporate Philosophy
- 03 — History of Toho Gas Group
- 04 — Toho Gas Group at a Glance
- 05 — Financial and Non-Financial Highlights
- 07 — Contents and Editorial Policy

Value Creation of the Toho Gas Group

- 09 — Message from the President
- 13 — Value Creation Process
- 14 — Management Capital
- 15 — Materiality

17 Medium-Term Management Plan 2022–2025

- 18 — Looking back on the first two years, and key initiatives for FY2023
- 19 — 1 Promote carbon neutrality
- 27 — 2 Evolve as an energy operator
- 33 — 3 Create diverse value
- 36 — 4 Contribute to the SDGs

- 39 — Disclosure Based on TCFD Recommendations
- 41 — Financial Strategy
- 45 — Human Resources Strategy
- 46 — Technology and Product Development

Foundation for Value Creation

- 48 — Toho Gas Group Sustainability Policy

49 Environment

- 49 — Environmental Management
- 53 — Global Warming Countermeasures
- 55 — Resource Recycling
- 57 — Biodiversity Conservation

59 Social

- 59 — Contribution to the Local Community
- 61 — Promotion of Human Resource Policies
- 65 — Occupational Health and Safety Initiatives
- 67 — Initiatives in Health Management
- 69 — Initiatives in Respect for Human Rights

71 Governance

- 71 — Corporate Governance

- 74 — Communication with Shareholders and Investors
- 75 — Internal Controls
- 77 — Compliance
- 79 — Directors and Audit & Supervisory Board Members
- 81 — Messages from the Outside Directors

Data Section

- 84 — Evaluation and Commendation by External Organizations
- 85 — Main Consolidated Financial Data
- 87 — Consolidated Balance Sheet
- 88 — Consolidated Statements of Income and Comprehensive Income
- 89 — Consolidated Statements of Cash Flow
- 90 — Stock Information
- 91 — Company Overview

Editorial Policy

Editorial Policy

The Integrated Report introduces specific initiatives to provide our stakeholders with a deeper understanding of our Group. We will continue to improve the information in the report while incorporating feedback from all of our stakeholders so that it will serve as a valuable communication tool.

- **Reporting period**

FY2023 (from April 1, 2023 to March 31, 2024), including some activities during FY2024

- **Scope of report**

As a general rule, Toho Gas Co., Ltd. and its consolidated subsidiaries and equity-method affiliates (as of March 31, 2024) are referred to as “Toho Gas Group.” For information related to specific parts of the Group, the relevant organization is specified in each report.

- **Forward-looking statements**

Forward-looking statements in this report are projections based on currently available information and involve potential risks and uncertainties. Therefore, please be aware that the actual performance may differ from the forecasts in this report due to various factors.

SUSTAINABLE DEVELOPMENT GOALS

The Sustainable Development Goals (SDGs) are 17 international targets for creating a sustainable and better world by 2030.

The Group will continue to work to resolve societal issues and contribute to achieving the SDGs through its business activities.

- **Reference guidelines**

International Integrated Reporting Council (IIRC)
Framework
Guidance for Integrated Corporate Disclosure and
Company-Investor Dialogues for Collaborative Value
Creation 2.0
GRI Sustainability Reporting Standards

ISO 26000
Environmental Reporting Guidelines (2018 version)
Task Force on Climate-related Financial
Disclosures (TCFD) Recommendations

- **Published by**

CSR Environment Department and Finance Department

- **Published in**

August 2024 (next edition to be published August 2025)

Website for More Information



Investor relations and
company information
[https://www.tohogas.co.jp/
lang-n/en/corporate/](https://www.tohogas.co.jp/lang-n/en/corporate/)



Sustainability Initiatives
[https://www.tohogas.co.jp/
lang/en/approach/eco/](https://www.tohogas.co.jp/lang/en/approach/eco/)

Front Cover Design

The front cover of the 2024 Integrated Report was designed by employees of Toho Flower Co., Ltd. The four lines representing the four key topics of the Toho Gas Group's Medium-Term Management Plan 2022–2025 extend to the top right of the cover, expressing the blossoming of new challenges. Toho Flower Co., Ltd. is a Toho Gas Group company established in October 2019 to promote the employment and retention of persons with disabilities.

