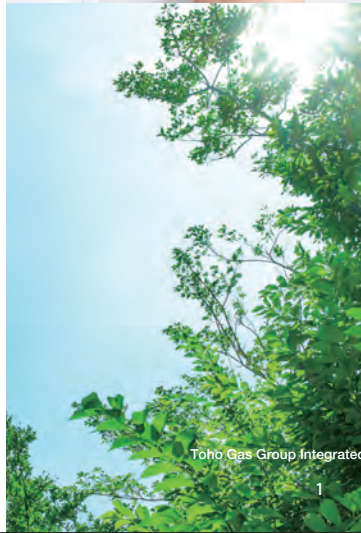


Corporate Philosophy

Corporate Mission

We, together with our Group companies, are dedicated to the creation of a rich and exciting life and the development of attractive and vital communities by setting our greatest value on the trust placed in us.



Management Policy

- ◆ Think and act on a customer-first basis.
- ◆ Develop markets through foresight and technology.
- ◆ Foster human resources by focusing on competence and ambition.
- ◆ Pursue a flexible and vitalized organization.
- ◆ Broaden our vision and expand our line of business.





Employee Action Criteria

- ◆ Challenge and Innovation
- ◆ Sensitivity and Response
- ◆ Proficiency and Pride
- ◆ Activeness and Brightness
- ◆ Reliability and Honesty

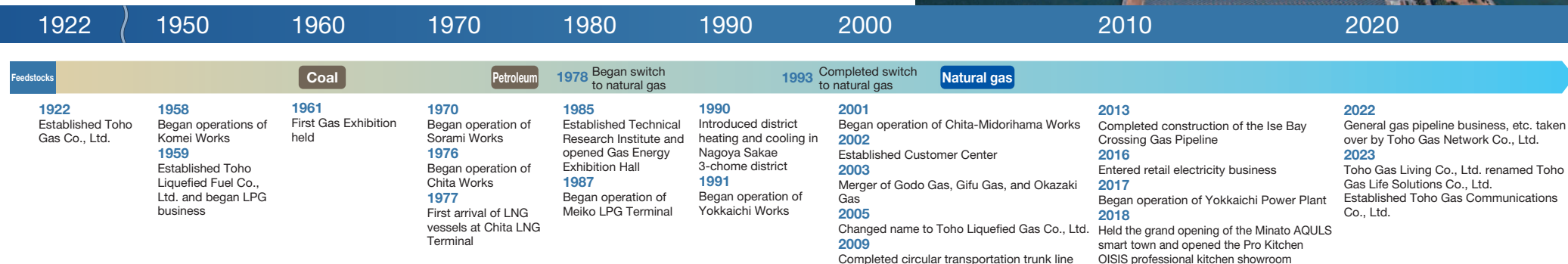


Toho Gas Group aims to expand its areas of business and further enhance corporate value by continually challenging itself while maintaining its basic stance of growing together with the community.

History of Toho Gas Group

Toho Gas Group has grown and developed alongside the community, changing its feedstocks from coal and petroleum to natural gas in response to changes in society and the business environment, and expanding its range of applications.

By providing diverse types of clean energy including city gas, liquefied petroleum gas (LPG), electricity, and hydrogen, and by creating value as a partner in everyday life and business, we are evolving as a corporate group that is growing alongside the community, creating enriched lives, business, and community.



A history of challenges and creation

Our strengths

Our vision

Our origins

Continuing the Okamoto Spirit



Sakura Okamoto,
first President of Toho Gas

The first President of Toho Gas, Sakura Okamoto, believed that its customers, shareholders, and employees formed a tripartite unity, and that the mutual coexistence and prosperity of these stakeholders were essential. We have been committed to putting this into practice while focusing on enhancing the welfare and togetherness with the local community. The spirit has been inherited as part of our company's DNA and continues to be a core value today.

Responded to changes in the environment

- Switched raw materials for city gas (coal -> petroleum -> natural gas)
- Expanded city gas usage
- Launched LPG business and electric power business

Contributed to the realization of a comfortable life and manufacturing development

- Developed energy-saving and highly efficient equipment and appliances for a more comfortable life
- Provided optimal proposals according to the actual usage status
- Expanded supply areas/base networks

Realized safe, secure, and stable supply; responded to disasters

- Earthquake, resistance for city gas production/supply facilities; facility enhancement/software strategies for stable supply
- Responded to disasters in the region (e.g., Isewan Typhoon and Tokai Cloudburst Disaster); provided restoration support for disaster-stricken areas across the nation

Provision of diverse energy services, systems to ensure stable supply, and technological development and solution support

Business foundation in the region, contact with customers, and trust from the region and customers

Organizational culture and human resources whose mission is to support the community

Life and business partner beyond the boundary of energy services

Reliable energy operator in the region

Corporate group that leads the realization of a sustainable society

Toho Gas Group at a Glance

Net sales
(consolidated)



632.9
billion yen

Ordinary income
(consolidated)



40.7
billion yen

Number of customers*1



3
million

Projects and Business Areas



City gas sales



3.46
billion m³

LPG sales



465
thousand tonnes

Electricity sales



2.58
billion kWh

Number of employees
(consolidated)



6,042

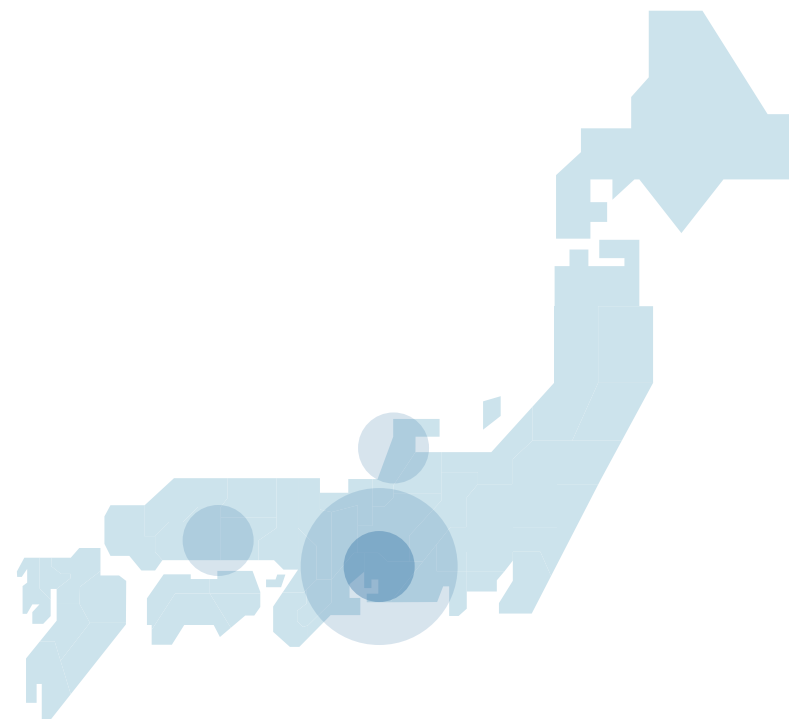
Number of city
gas plants*2



Volume of renewable
energy sources handled



120
thousand kW



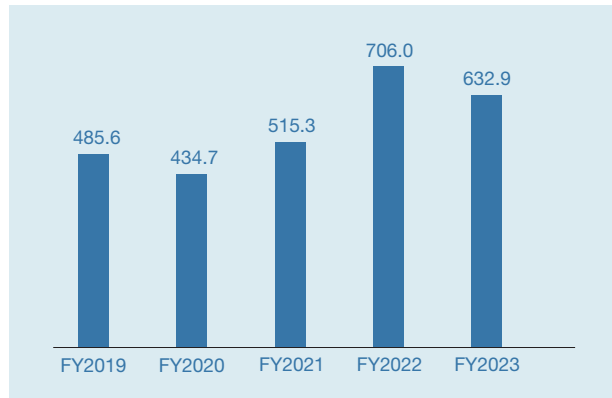
*1 Total number of city gas, LPG, and electricity contracts *2 Gifu, Aichi, and Mie Prefectures

Financial and Non-Financial Highlights

Financial information (consolidated)

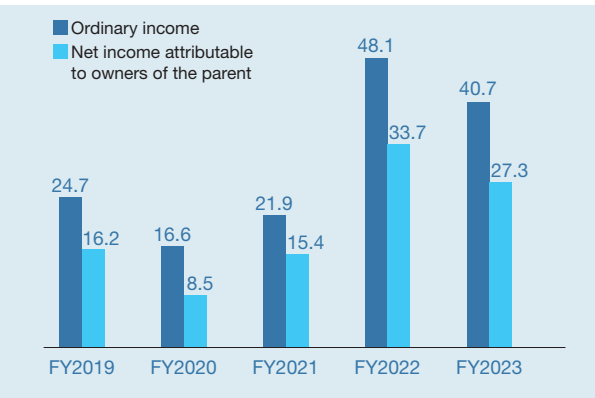
Net sales (billion yen)

Net sales **632.9** billion yen



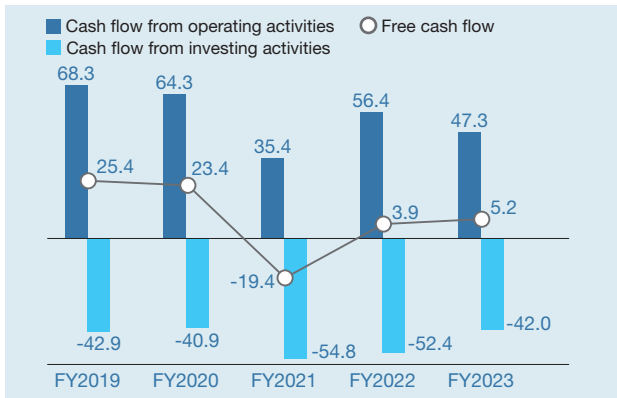
Ordinary income and net income attributable to owners of the parent (billion yen)

Ordinary income **40.7** billion yen Net income attributable to owners of the parent **27.3** billion yen



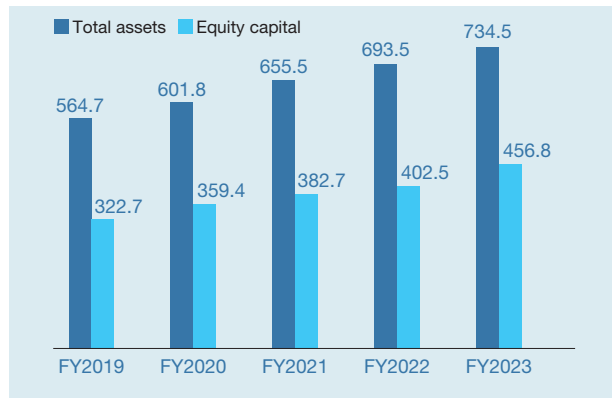
Cash flow (billion yen)

Cash flow from operating activities **47.3** billion yen Free cash flow **5.2** billion yen



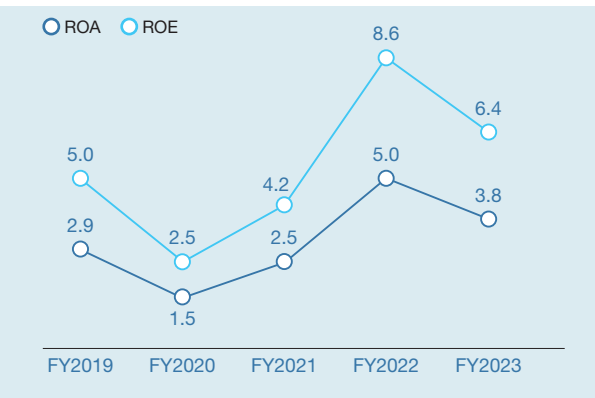
Total assets and equity capital (billion yen)

Total assets **734.5** billion yen Equity capital **456.8** billion yen



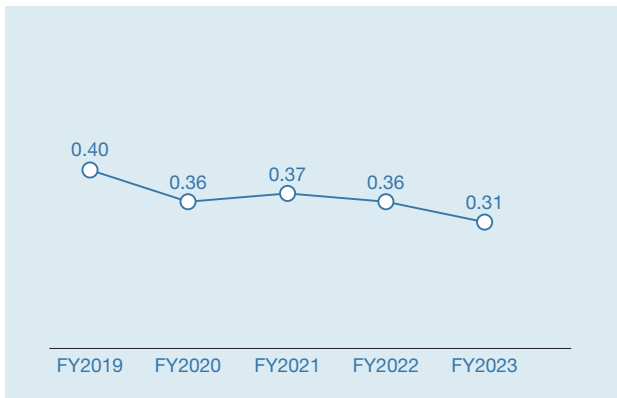
ROA (return on assets) and ROE (return on equity) (%)

ROA **3.8%** ROE **6.4%**



D/E ratio

D/E ratio **0.31**

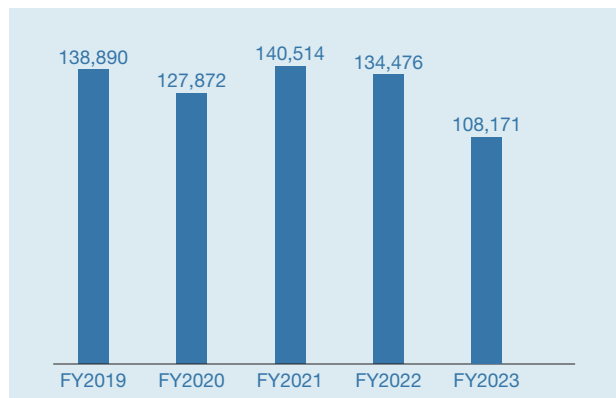


Financial and Non-Financial Highlights

Non-financial information

CO₂ emissions (t-CO₂)

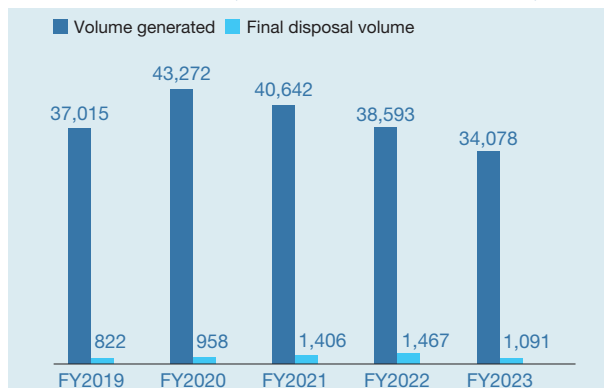
Consolidated

108,171 t-CO₂

Volume of industrial waste generated (t) and final disposal volume (t)

Consolidated

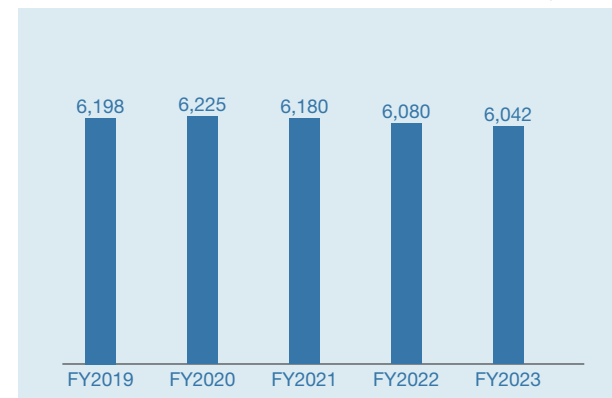
Volume of industrial waste generated 34,078 t Final disposal volume 1,091 t



Number of employees

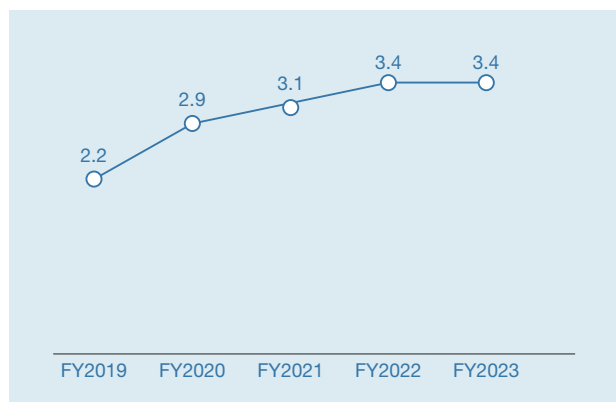
Consolidated

6,042



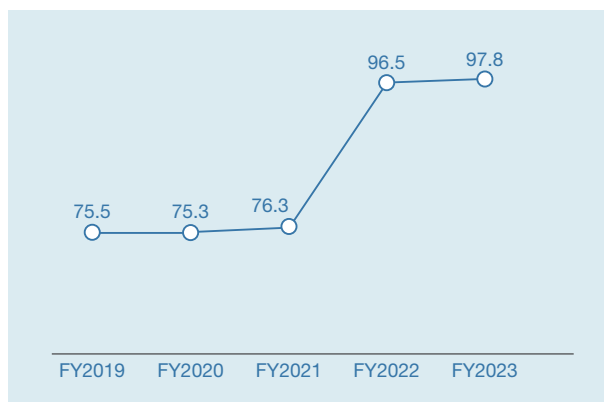
Percentage of female managers (%)

3.4%



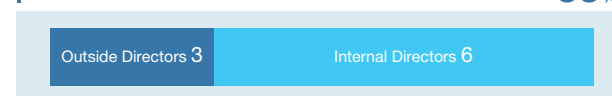
Percentage of male employees who took childcare leave or leave for child care purposes (%)

97.8%



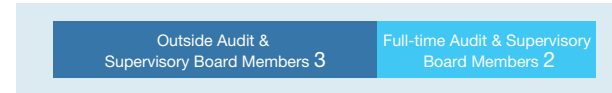
Ratio of Outside Directors (%)

33%



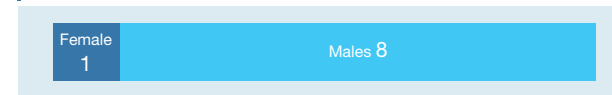
Ratio of Outside Audit & Supervisory Board Members (%)

60%



Ratio of female Directors (%)

11%



As of June 30, 2024

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Editorial Policy

Editorial Policy

The Integrated Report introduces specific initiatives to provide our stakeholders with a deeper understanding of our Group. We will continue to improve the information in the report while incorporating feedback from all of our stakeholders so that it will serve as a valuable communication tool.

- **Reporting period**

FY2023 (from April 1, 2023 to March 31, 2024), including some activities during FY2024

- **Scope of report**

As a general rule, Toho Gas Co., Ltd. and its consolidated subsidiaries and equity-method affiliates (as of March 31, 2024) are referred to as “Toho Gas Group.” For information related to specific parts of the Group, the relevant organization is specified in each report.

- **Forward-looking statements**

Forward-looking statements in this report are projections based on currently available information and involve potential risks and uncertainties. Therefore, please be aware that the actual performance may differ from the forecasts in this report due to various factors.

SUSTAINABLE DEVELOPMENT GOALS

The Sustainable Development Goals (SDGs) are 17 international targets for creating a sustainable and better world by 2030.

The Group will continue to work to resolve societal issues and contribute to achieving the SDGs through its business activities.

- **Reference guidelines**

International Integrated Reporting Council (IIRC)
Framework
Guidance for Integrated Corporate Disclosure and
Company-Investor Dialogues for Collaborative Value
Creation 2.0
GRI Sustainability Reporting Standards

ISO 26000
Environmental Reporting Guidelines (2018 version)
Task Force on Climate-related Financial
Disclosures (TCFD) Recommendations

- **Published by**

CSR Environment Department and Finance Department

- **Published in**

August 2024 (next edition to be published August 2025)

Website for More Information



Investor relations and
company information
[https://www.tohogas.co.jp/
lang-n/en/corporate/](https://www.tohogas.co.jp/lang-n/en/corporate/)



Sustainability Initiatives
[https://www.tohogas.co.jp/
lang/en/approach/eco/](https://www.tohogas.co.jp/lang/en/approach/eco/)

Front Cover Design

The front cover of the 2024 Integrated Report was designed by employees of Toho Flower Co., Ltd. The four lines representing the four key topics of the Toho Gas Group's Medium-Term Management Plan 2022–2025 extend to the top right of the cover, expressing the blossoming of new challenges. Toho Flower Co., Ltd. is a Toho Gas Group company established in October 2019 to promote the employment and retention of persons with disabilities.

