

To: all concerned parties

March 28, 2024
Toho Gas Co., Ltd.

Notice of Share Buy-back

(Share buy-back pursuant to the Articles of Incorporation in accordance with
Article 165, paragraph 2 of the Corporation Law)

Toho Gas, upon authorization by its Board of Directors' meeting held on March 28, 2024, announces that the Company will repurchase its shares pursuant to Article 156 of the Corporation Law as applied pursuant to Article 165, paragraph 3.

1. Purpose

To execute timely and flexible capital policy measures

2. Details of repurchase

- (1) Types of shares to be repurchased: Common stock
- (2) Number of shares to be repurchased: Up to 4 million shares
(representing 3.8% of outstanding shares (excluding treasury shares))
- (3) Value of shares to be repurchased: Up to 10 billion yen
- (4) Period of repurchase: From April 1, 2024 to September 30, 2024

[Reference] As of February 29, 2024;

- Number of outstanding shares (excluding treasury shares): 105,141,299 shares
- Number of treasury shares: 114,986 shares