Notice Concerning Revision of Consolidated Financial Forecast

Toho Gas Co., Ltd. (the "Company") hereby announces that it has revised its consolidated financial forecast which were released on January 30, 2024 as shown below.

1. Revision of financial forecast for FY2023 ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of ven unless otherwise stated)

	Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (Yen)
Previously announced forecast (A)	660,000	28,000	32,000	24,000	228.26
Revised forecast (B)	660,000	34,000	38,000	25,000	237.79
Difference (B-A)	0	6,000	6,000	1,000	
Difference (%)	0.0	21.4	18.8	4.2	
<reference>Previous record (Results ended March 31, 2023)</reference>	706,073	43,743	48,171	33,721	320.80

2. Reasons

The Company has revised upward its full-year consolidated forecast for operating income and ordinary income, mainly because the raw material prices are projected to be lower than expected. In addition, it has revised upward its full-year consolidated forecast for net income attributable to owners of the parent, mainly because of taking into account this effect as well as the expected impairment losses on some of its business assets.

Note: Please kindly be advised that the description in this release, including the forecast and outlook, are based on information available as of the published date of this release. Due to various factors, actual results may vary from such forecasts.