

To: all concerned parties

May 17, 2022
Toho Gas Co., Ltd.

Notice Regarding the Appropriation of Surplus

Toho Gas announces that its Board of Directors' meeting held on May 17, 2022 resolved to allocate surplus funds, as specified below, as dividends with a record date March 31, 2022.

This resolution will be submitted to the Company's Annual Shareholders' meeting, which is scheduled on June 29, 2022.

1. Proposed Dividend Details

	Proposed dividend	Prior projection for fiscal 2021 ended March 2022 (announced April 27,2022)	Actual dividend payments for fiscal 2020 ended March 2021
Date of record	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	30.00 yen	30.00 yen	27.50 yen
Total dividend	3,153 million yen	—	2,903 million yen
Effective date	June 30, 2022	—	June 29, 2021
Source of funds	Retained earnings	—	Retained earnings

2. Reasons

Our regular policy regarding profit distribution is strengthening a business foundation and ensuring stable dividends.

Taking our situation of profit and financial condition into account comprehensively, we have decided that the year-end dividend of fiscal 2021 ended March 2022 will be increased by 2.5 yen per share compared with the previous period (total 57.5 yen for FY2021).

<Reference>

Annual Dividend Payments

Date of record	Dividend per share (yen)		
	Interim	Year-end	Total
Results in FY2021	27.50	30.00	57.50
Results in FY2020	27.50	27.50	55.00