

To: all concerned parties

December 10, 2021
Toho Gas Co., Ltd.

Notice of status and results of share buy-back
(Share buy-back pursuant to the Articles of Incorporation in accordance with
Article 165, paragraph 2 of the Corporation Code)

Toho Gas announces that the company repurchased its shares, pursuant to Article 156 of the Corporation Code as applied pursuant to Article 165, paragraph 3.

With this transaction, the Company's share repurchase plan approved at the Board of Directors' meeting held on October 29, 2021 has been terminated.

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|---------------------------------------|--|
| 1. Types of shares repurchased: | Common stock |
| 2. Number of shares repurchased: | 170,000 shares |
| 3. Total value of shares repurchased: | ¥529,302,500 |
| 4. Period of repurchase: | From November 30, 2021 to December 10, 2021 (Commitment basis) |
| 5. Method of repurchase: | Market purchase on Tokyo Stock Exchange |

[Reference 1]

Details of resolution at the Board of Directors' meeting held on October 29, 2021

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| (1) Types of shares to be repurchased: | Common stock |
| (2) Number of shares to be repurchased: | Up to 500 thousand shares
(representing 0.5% of outstanding shares (excluding treasury shares)) |
| (3) Value of shares to be repurchased: | Up to ¥2 billion |
| (4) Period of repurchase: | From November 1, 2021 to January 31, 2022 |

[Reference 2]

Cumulative total of shares repurchased

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|--|----------------|
| (1) Number of shares repurchased: | 500,000 shares |
| (2) Total value of shares repurchased: | ¥1,596,932,000 |