

Notice of Status of Share Buy-back

(Share buy-back pursuant to the Articles of Incorporation in accordance with
Article 165, paragraph 2 of the Corporation Code)

Toho Gas announces that the company repurchased its shares, pursuant to Article 156 of the Corporation Code as applied pursuant to Article 165, paragraph 3.

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| 1. Types of shares repurchased: | Common stock |
| 2. Number of shares repurchased: | 330,000 shares |
| 3. Total value of shares repurchased: | ¥1,067,629,500 |
| 4. Period of repurchase: | From November 2, 2021 to November 29, 2021 (Commitment basis) |
| 5. Method of repurchase: | Market purchase on Tokyo Stock Exchange |

[Reference 1]

Details of resolution at the Board of Directors' meeting held on October 29, 2021

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| (1) Types of shares to be repurchased: | Common stock |
| (2) Number of shares to be repurchased: | Up to 500 thousand shares
(representing 0.5% of outstanding shares (excluding treasury shares)) |
| (3) Value of shares to be repurchased: | Up to ¥2 billion |
| (4) Period of repurchase: | From November 1, 2021 to January 31, 2022 |

[Reference 2]

Cumulative total of shares repurchased by November 29, 2021.

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| (1) Number of shares repurchased: | 330,000 shares |
| (2) Total value of shares repurchased: | ¥1,067,629,500 |