

**Announcement of Financial and Dividends Forecasts**

We announce our Financial and Dividends Forecasts for the fiscal year ending March 31, 2021.

(Such Forecasts were yet to be determined when our “Consolidated Financial Results for FY2019 ended March 31, 2020” was released on April 28, 2020.)

**1. Financial Forecasts**

Consolidated financial forecasts for FY2020 ending March 31, 2021 (April 1, 2020 – March 31, 2021)

	Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: yen)
Previous forecasts (A)	—	—	—	—	—
New forecasts (B)	430,000	10,500	13,000	9,000	85.23
Change (B-A)	—	—	—	—	
Ratio of change (%)	—	—	—	—	
<Reference>Results for previous fiscal year (Results ended March 2020)	485,623	21,351	24,763	16,266	153.62

Non-consolidated financial forecasts for FY2020 ending March 31, 2021 (April 1, 2020 – March 31, 2021)

	Sales	Operating income	Ordinary income	Net income	Net income per share
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: yen)
Previous forecasts (A)	—	—	—	—	—
New forecasts (B)	330,000	6,000	12,000	8,500	80.49
Change (B-A)	—	—	—	—	
Ratio of change (%)	—	—	—	—	
<Reference>Results for previous fiscal year (Results ended March 2020)	373,016	15,789	20,838	13,786	130.20

**2. Dividends Forecasts**

	Dividends per share(yen)				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)
Previous forecasts (A)	—	—	—	—	—
New forecasts (B)	—	27.50	—	27.50	55.00
<Reference>Results for previous fiscal year (Results ended March 2020)	—	27.50	—	27.50	55.00

### **3. Reasons for announcing Financial and Dividends Forecasts**

Due to the spread of COVID-19, we found it difficult to estimate reasonable earnings forecasts, therefore, we extended to announce our financial and dividends forecasts for the fiscal year ending March 31, 2021. In this 1st quarter, demand of industrial and commercial use in this region significantly decreased, however, we noted signs of a resumption in economic activity since Japan's "Declaration of a State of Emergency" was lifted in late May. Accordingly, assuming that the economy will recover gradually, we decided to announce our financial and dividends forecasts, which are based on information currently available.

Gas sales volume will be 3,460 million m<sup>3</sup>, decrease by 8.8% from the previous fiscal year. Sales projections will be ¥430 billion, decrease by 11.5% from the previous fiscal year. Ordinary income will be ¥13 billion, decrease by 47.5%. (Based on crude oil price of 50 dollars/barrel and exchange rate of ¥110/dollar for FY2020)

Our basic policy of dividends is to reinforce our business foundation and provide stable dividends. Dividends for the current fiscal year, being the total of the interim and yearend dividends is ¥55.00 per share.

Note: The above forecasts are based on information available at the time of the release of this document.

Due to various factors the actual result may vary from the forecast data.