

Notice of Status of Share Buy-back

(Share buy-back pursuant to the Articles of Incorporation in accordance with
Article 165, paragraph 2 of the Corporation Code)

Toho Gas announces that the company repurchased its shares, pursuant to Article 156 of the Corporation Code as applied pursuant to Article 165, paragraph 3.

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|---------------------------------------|---|
| 1. Types of shares repurchased: | Common stock |
| 2. Number of shares repurchased: | 296,000 shares |
| 3. Total value of shares repurchased: | ¥1,213,027,500 |
| 4. Period of repurchase: | From August 28, 2019 to September 27, 2019 (Commitment basis) |
| 5. Method of repurchase: | Market purchase on Tokyo Stock Exchange |

[Reference 1]

Details of resolution at the Board of Directors' meeting held on July 30, 2019

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| (1) Types of shares to be repurchased: | Common stock |
| (2) Number of shares to be repurchased: | Up to 800 thousand shares
(representing 0.8% of outstanding shares (excluding treasury shares)) |
| (3) Value of shares to be repurchased: | Up to ¥3 billion |
| (4) Period of repurchase: | From July 31, 2019 to March 31, 2020 |

[Reference 2]

Cumulative total of shares repurchased as of September 27, 2019

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|--|----------------|
| (1) Number of shares repurchased: | 644,600 shares |
| (2) Total value of shares repurchased: | ¥2,641,332,497 |