

To: all concerned parties

July 30, 2019  
Toho Gas Co., Ltd.

## Notice of Share Buy-back

(Share buy-back pursuant to the Articles of Incorporation in accordance with  
Article 165, paragraph 2 of the Corporation Law)

Toho Gas, upon authorization by its Board of Directors' meeting held on July 30, 2019, announces that the Company will repurchase its shares pursuant to Article 156 of the Corporation Law as applied pursuant to Article 165, paragraph 3.

### 1. Purpose

To execute timely and flexible capital policy measures

### 2. Details of repurchase

- (1) Types of shares to be repurchased: Common stock
- (2) Number of shares to be repurchased: Up to 800 thousand shares  
(representing 0.8% of outstanding shares (excluding treasury shares))
- (3) Value of shares to be repurchased: Up to ¥3 billion
- (4) Period of repurchase: From July 31, 2019 to March 31, 2020

[Reference] As of June 30, 2019;

- Number of outstanding shares (excluding treasury shares): 106,334,596 shares
- Number of treasury shares: 16,689 shares