

To: all concerned parties

April 27, 2018
Toho Gas Co., Ltd.

Notice Regarding Revision of Dividend Projection for FY2017

Toho Gas announces that, holding its Board of Directors' meeting today, the Company revised dividend projection per share as below.

This revision will be proposed to the Company's Annual Shareholders' meeting, which is scheduled on June 25, 2018.

1. Reason for Revision of Dividend Projection

Strengthening a business foundation, as well as ensuring stable dividends is our fundamental policy.

Taking our general situation of profit and financial condition into account, we have revised our year-end dividend projection to ¥27.5 per share up by ¥2.5 compared to the previous projection.

2. Details of Revision

Date of record	Annual dividend (yen)		
	Interim	Year-end	Total
Previous projections (as of Jan. 31, 2018)		25.00	-
Revised projections		27.50	-
Results in FY2017	5.00		
Results in FY2016	5.00	5.00	10.00

(Note) The Company consolidated its common stocks at a ratio of five shares to one share on October 1, 2017. Accordingly, the amount of the year-end dividends per share for FY2017 ended March 2018 reflects the impact of the consolidation of shares and disclosure of the annual dividends per share is omitted. Including the impact of the consolidation of shares, the annual dividends per share for FY2016 ended March 2017 would be 50 yen and the annual dividends per share for FY2017 would be 52.5 yen.