

To: all concerned parties

March 16, 2017  
Toho Gas Co., Ltd.

**Notice of Status and Results of Share Buy-back**  
(Share buy-back pursuant to the Articles of Incorporation in accordance with  
Article 165, paragraph 2 of the Corporation Code)

Toho Gas announces that the company repurchased its shares, pursuant to Article 156 of the Corporation Code as applied pursuant to Article 165, paragraph 3.

With this transaction, the Company has reached the stock repurchase limit approved at the Board of Directors' meeting held on February 28, 2017.

- |                                       |   |
|---------------------------------------|---|
| 1. Types of shares repurchased:       | Common stock  |
| 2. Number of shares repurchased:      | 1,724,000 shares  |
| 3. Total value of shares repurchased: | ¥1,391,475,000  |
| 4. Period of repurchase:              | From March 2, 2017 to March 15, 2017 (Commitment basis) |
| 5. Method of repurchase:              | Market purchase on Tokyo Stock Exchange                 |

[Reference 1]

Details of resolution at the Board of Directors' meeting held on February 28, 2017

- |   |   |
|---|---|
| (1) Types of shares to be repurchased:  | Common stock  |
| (2) Number of shares to be repurchased: | Up to 2.8 million shares<br>(representing 0.5% of outstanding shares (excluding treasury shares)) |
| (3) Value of shares to be repurchased:  | Up to ¥2.2 billion  |
| (4) Acquisition period:                 | From March 1, 2017 to March 24, 2017  |

[Reference 2]

Cumulative total of shares repurchased

- |  |                  |
|--|------------------|
| (1) Number of shares repurchased:      | 2,724,000 shares |
| (2) Total value of shares repurchased: | ¥2,199,475,000   |