

To: all concerned parties

March 1, 2017  
Toho Gas Co., Ltd.

## **Notice of Result of Share Buy-back through Off-Auction Own Share Repurchase Trading (N-NET3)**

Toho Gas announces that, with respect to the share buy-back announced yesterday, on February 28, 2017, it has purchased its own shares as below.

### 1. Reason for repurchase

To execute timely and flexible capital policy measures

### 2. Details of repurchase

(1) Types of shares repurchased	Common stock
(2) Number of shares repurchased	1,000,000 shares
(3) Price of repurchase	¥808,000,000
(4) Date of repurchase	March 1, 2017
(5) Method of repurchase	Purchase through Off-Auction Own Share Repurchase Trading (N-NET3) of the Nagoya Stock Exchange

#### [Reference 1]

Details of resolution at the Board of Directors' meeting held on February 28, 2017

- (1) Types of shares to be repurchased: Common stock
- (2) Number of shares to be repurchased: Up to 2.8 million shares  
(representing 0.5% of outstanding shares (excluding treasury shares))
- (3) Value of shares to be repurchased: Up to ¥2.2 billion
- (4) Acquisition period: From March 1, 2017 to March 24, 2017

#### [Reference 2]

Cumulative total of shares repurchased as of March 1, 2017

- (1) Number of shares repurchased: 1,000,000 shares
- (2) Total value of shares repurchased: ¥808,000,000