

To: all concerned parties

December 19, 2016
Toho Gas Co., Ltd.

Notice of status and results of share buy-back
(Share buy-back pursuant to the Articles of Incorporation in accordance with
Article 165, paragraph 2 of the Corporation Code)

Toho Gas announces that the company repurchased its shares, pursuant to Article 156 of the Corporation Code as applied pursuant to Article 165, paragraph 3.

With this transaction, the Company's share repurchase plan approved at the Board of Directors' meeting held on April 28, 2016 has been terminated.

The reason that the Company has not reached the stock repurchase limit is that the Company's share has been on an upward trend since April 28, 2016 when the resolution was made at the Board of Directors' meeting.

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|---------------------------------------|---|
| 1. Types of shares repurchased: | Common stock |
| 2. Number of shares repurchased: | 0 shares |
| 3. Total value of shares repurchased: | ¥0 |
| 4. Period of repurchase: | From December 1, 2016 to December 19, 2016 (Commitment basis) |
| 5. Method of repurchase: | Market purchase on Tokyo Stock Exchange |

[Reference 1]

Details of resolution at the Board of Directors' meeting held on April 28, 2016

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| (1) Types of shares to be repurchased: | Common stock |
| (2) Number of shares to be repurchased: | Up to 10 million shares
(Representing 1.8% of outstanding shares (excluding treasury shares)) |
| (3) Value of shares to be repurchased: | Up to ¥8 billion |
| (4) Period of repurchase: | From May 6, 2016 to December 31, 2016 |

[Reference 2]

Cumulative total of shares repurchased

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| (1) Number of shares repurchased: | 3,016,000 shares |
| (2) Total value of shares repurchased: | ¥2,381,926,000 |