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Announcement of revision of financial forecasts

Based on recent business results trends, Toho Gas Co., Ltd. has revised the financial forecasts which were released at the financial results announcement on July 28, 2010 as shown below.

(Consolidated)

1. Revisions of financial forecasts for the first half of FY2010 (April 1, 2010–September 30, 2010)

	Sales	Operating income	Ordinary income	Net income	Earning per share
Previous forecasts (A) (Announced on July 28, 2010)	(Unit: million yen) 200,000	(Unit: million yen) 10,000	(Unit: million yen) 10,000	(Unit: million yen) 6,500	(Unit: yen) 11.75
Revised forecasts (B)	200,000	15,000	15,500	9,000	16.28
Change (B-A)	-	5,000	5,500	2,500	-
Rate of change (%)	-	50.0	55.0	38.5	-
<Reference>Results for previous year (Results ended September 2009)	193,440	22,870	22,037	14,099	25.21

(Non-consolidated)

2. Revisions of financial forecasts for the first half of FY2010 (April 1, 2010–September 30, 2010)

	Sales	Operating income	Ordinary income	Net income	Earning per share
Previous forecasts (A) (Announced on July 28, 2010)	(Unit: million yen) 174,000	(Unit: million yen) 9,000	(Unit: million yen) 9,500	(Unit: million yen) 6,000	(Unit: yen) 10.85
Revised forecasts (B)	172,000	13,500	15,000	9,000	16.28
Change (B-A)	-2,000	4,500	5,500	3,000	-
Rate of change (%)	-1.1	50.0	57.9	50.0	-
<Reference>Results for previous year (Results ended September 2009)	167,671	20,591	21,035	13,882	24.82

3. Reasons

As for the non-consolidated financial forecasts for the first half of FY2010, we assume that incomes will exceed the previous forecasts, because gas resource cost decreased ahead of sales.

Incomes for the consolidated financial forecasts for the first half of FY2010 are expected to increase due to the revisions of the non-consolidated financial forecasts as stated above.

As for the financial forecasts for full year of FY2010, we will release at the announcement of the first half financial results.

(Reference) Crude oil price, Currency exchange rate

Result (Apr. – Sept. 2010) : Crude oil price approx.79\$/bbl (CIF national average), Currency exchange rate 89yen/\$

Assumption for previous forecasts (Apr. – Sept. 2010): Crude oil price approx.83\$/bbl (CIF national average), Currency exchange rate 94yen/\$

Note: The above forecasts are based on information available at the time of the release of this document.

Due to various factors, the actual result may vary from the forecast data.