

April 27, 2012

Name: Toho Gas Co., Ltd.

Location head office: 19-18 Sakurada-cho, Atsuta-ku, Nagoya, Japan

Representative: Takashi Saeki, President

Code: 9533

Shares listed on: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange

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Notice Regarding Revision of Dividend Projection for FY 2011

Toho Gas announces that, holding its Board of Directors' meeting today, the Company revised dividend projection per share as below.

This revision will be proposed to the Company's General Shareholders' meeting, which is scheduled in late June, 2012.

1. Reason for Revision of Dividend Projection

Strengthening a business foundation, as well as ensuring stable dividends is our fundamental policy.

Taking our general situation of profit and financial condition into account, we have revised our year-end dividend projection to ¥ 4.5 per share (¥8.5 in annual base, including ¥ 4 interim dividend), up by ¥ 0.5 compared to the previous projection.

2. Details of Revision

Date of record	Annual dividend (yen)		
	Interim	Year-end	Total
Previous projections (as of Jan. 30, 2012)		4.00	8.00
Revised projections		4.50	8.50
Results in FY 2011	4.00		
Results in FY 2010	4.00	4.00	8.00