

Notice Concerning Revision of Consolidated Financial Forecast

Toho Gas Co., Ltd. (the “Company”) hereby announces that it has revised its consolidated financial forecast which were released on January 27, 2023 as shown below.

1. Revision of financial forecast for FY2022 ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Millions of yen unless otherwise stated)

	Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (Yen)
Previously announced forecast (A)	680,000	25,000	29,000	21,000	199.77
Revised forecast (B)	706,000	43,000	48,000	33,000	313.94
Difference (B-A)	26,000	18,000	19,000	12,000	
Difference (%)	3.8	72.0	65.5	57.1	
<Reference> Previous record (Results ended March 31, 2022)	515,313	17,858	21,912	15,459	146.66

2. Reasons

The Company has revised upward its full-year consolidated forecast for sales and incomes, mainly because the raw material costs are projected to be lower than expected due to the LNG procurement mainly under long-term contracts.

Note: Please kindly be advised that the description in this release, including the forecast and outlook, are based on information available as of the published date of this release. Due to various factors, actual results may vary from such forecasts.