

18th November, 2022

Toho Gas Co., Ltd.

Participation in sales business of natural gas for industrial use in Vietnam

Toho Gas Co., Ltd. (“Toho Gas”, President: Nobuyuki Masuda) will participate in natural gas sales business for industrial use in Vietnam, by investing in Phuc Sang Minh Trade Engineering Services Joint Stock Company (“PSE”). This is our first entry of business in Vietnam.

It is expected that the demand of natural gas in Vietnam increases due to the growth of energy demand over a long period of time, which is backed by the stable economic growth of the country, and the users’ momentum to change their fuel from petroleum or coal to natural gas to reduce CO₂ emissions. We will promote the cultivation of natural gas demand in Vietnam through PSE by leveraging our know-how and expertise accumulated through the past experience in promoting natural gas use.

Toho Gas will contribute to the realization of low/zero-carbon emission society through expanding domestic and overseas energy related business.

[Reference] Summary of PSE

Company Name	Phuc Sang Minh Trade Engineering Services Joint Stock Company
Head Office	No. 3, Street No. 43, An Phu - My My Residential Area, Quarter 5, An Phu Ward, Thu Duc City, Ho Chi Minh City, Vietnam
Representative	Vo Phuong Trinh
Incorporation	April, 2006
Shareholders	Vo Phuong Trinh and other individuals (60%), Toho Gas (40%)
Main Business	Sales of Compressed Natural Gas (CNG) for industrial use, sales of LPG, sales of gas equipment