

September 28, 2022

Toho Gas Co., Ltd.

Participation in sales operation of natural gas for industrial use in Thailand

Toho Gas Co., Ltd. (“Toho Gas”, President: Nobuyuki Masuda) will participate in sales operation of natural gas for industrial use in Thailand which will mark the first attempt of the operation overseas.

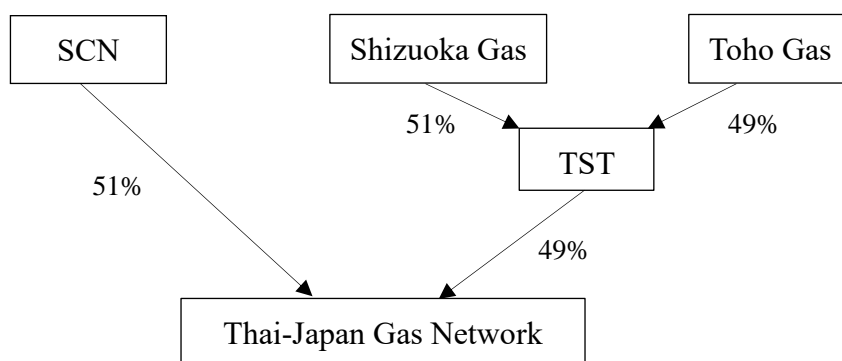
Toho Gas will jointly establish Thai ST Energy Investment Company Limited (“TST”), a new special purpose company with SHIZUOKA GAS Co., Ltd. (“Shizuoka Gas”, President: Hiroyuki Kishida) and launch sales operation of natural gas for industrial use in corporation with Scan Inter Public Company Limited (“SCN”).

We expect to continue the expanding use of natural gas by switching fuel from petroleum and coal in Thailand. By leveraging the know-how and expertise obtained through our past promotion of natural gas use, we will put forward the cultivation of natural gas demand in Thailand in corporation with Shizuoka Gas.

Toho Gas will contribute to the realization of low/zero-carbon emission society through expanding domestic and overseas energy related business.

[Related Information]

1. Capital Structure



2. Information of the Companies Involved

■ Scan Inter Public Company Limited (SCN)

Head Office	No. 355 Bondstreet Road, Bangpood Sub-District, Pakkret District, Nonthaburi Province, Thailand
Representative	Littee Kitpipit
Incorporation	September, 1988
Main Business	- Gas related Business (Natural gas reforming, planning, construction, maintenance, and management of gas station) - Non-Gas related Business (Renewable energy, automotive, logistics, etc.)

■ Thai-Japan Gas Network Company Limited

Head Office	No. 355 Bondstreet Road, Bangpood Sub-District, Pakkret District, Nonthaburi Province, Thailand
Representative	Chokdee Wongskeo
Incorporation	March, 2021
Main Business	- Sales of compressed natural gas and liquefied natural gas for industrial use

■ Thai ST Energy Investment Company Limited (TST)

Office	1-5-38 Yahata, Suruga-ku, Shizuoka, Japan
Representative	Akira Tsuji: President (Operating Officer of SHIZUOKA GAS Co., Ltd.) Norio Yamamoto: President (Executive Officer of Toho Gas Co., Ltd.)
Incorporation	August, 2022

■ SHIZUOKA GAS Co., Ltd.

Head Office	1-5-38 Yahata, Suruga-ku, Shizuoka, Japan
Representative	Hiroyuki Kishida: Representative Director and President
Incorporation	April, 1910
Main Business	- Production, supply and sales of city-gas, sales of LPG, generation and sales of electricity, etc.