

To: all concerned parties

July 28, 2022
Toho Gas Co., Ltd.

Announcement of Revision of Financial Forecasts

Based on recent business results trends, Toho Gas Co., Ltd. has revised the financial forecasts which were released at the financial results announcement on April 27, 2022 as shown below.

(Consolidated)

1. Revision of financial forecasts for FY2022 ending March 31, 2023 (April 1, 2022 – March 31, 2023)

	Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecasts (A)	(Unit: million yen) 580,000	(Unit: million yen) 19,000	(Unit: million yen) 23,000	(Unit: million yen) 16,000	(Unit: yen) 152.23
Revised forecasts (B)	680,000	19,000	23,000	16,000	152.24
Change (B-A)	100,000	—	—	—	—
Rate of change (%)	17.2	—	—	—	—
<Reference>Results for previous year (Results ended March 2022)	515,313	17,858	21,912	15,459	146.66

2. Reasons

As for the consolidated financial forecasts for FY2022, we assume that sales will increase from the previous forecasts due to revision of the assumptions for crude oil price and exchange rate as shown below (Reference). Incomes have not changed due to the factors such as an increase in raw material costs according to the revision of assumptions.

(Reference) Crude oil price and exchange rate

Assumptions for revised forecasts (for Q2/Q3/Q4 of FY 2022): crude oil price of 110 dollars/barrel, exchange rate of 135 yen/dollar

Assumptions for previous forecasts (for FY 2022): crude oil price of 100 dollars/barrel, exchange rate of 120 yen/dollar

Note: The above forecasts are based on information available at the time of the release of this document.

Due to various factors, the actual results may vary from the forecast data.