

Notice of status and results of share buy-back
(Share buy-back pursuant to the Articles of Incorporation in accordance with
Article 165, paragraph 2 of the Corporation Code)

Toho Gas announces that the company repurchased its shares, pursuant to Article 156 of the Corporation Code as applied pursuant to Article 165, paragraph 3.

With this transaction, Toho Gas has reached the stock repurchase limit approved at the Board of Directors' meeting held on April 30, 2015.

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|---------------------------------------|---|
| 1. Types of shares repurchased: | Common stock |
| 2. Number of shares repurchased: | 2,465,000 shares |
| 3. Total value of shares repurchased: | ¥1,887,367,000 |
| 4. Acquisition period: | From May 15, 2015 to May 28, 2015 |
| 5. Method of repurchase: | Market purchase on Tokyo Stock Exchange |

[Reference 1]

Details of resolution at the Board of Directors' meeting held on April 30, 2015

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|---|---|
| (1) Types of shares to be repurchased: | Common stock |
| (2) Number of shares to be repurchased: | Up to 4,000,000 shares
(Representing 0.7% of outstanding shares (excluding treasury shares)) |
| (3) Value of shares to be repurchased: | Up to ¥3,000,000,000 |
| (4) Acquisition Period: | From May 1, 2015 to August 31, 2015 |

[Reference 2]

Cumulative total of shares repurchased

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| (1) Number of shares repurchased: | 3,947,000 shares |
| (2) Total value of shares repurchased: | ¥2,999,581,000 |